

---

---

# Business Organisation

*A. Ayesha Siddiqua*

---

---

# WHAT IS A BUSINESS ORGANISATION ?



**The term “business organization” refers to how a business is structured.**

**It refers to a commercial or industrial enterprise and the people who constitute it.**

# TYPES OF BUSINESS ORGANISATIONS

- **Sole Proprietorship**
- **Joint Hindu Family Business**
- **Partnership Firm**
- **Joint stock Company**
  - **Private Limited**
  - **Public Limited**
- **Co-operative Society**

# SOLE PROPRIETORSHIP

**When the ownership and management of a business are in control of one individual the form of business is called sole proprietorship.**

- **The business enterprise is owned by one single individual  
(Both profit and risk belong to him)**
- **Owner is the manager**
- **Owner is the only source of capital**
- **The proprietor and business enterprise are same in the eyes of law**

# **JOINT HINDU FAMILY BUSINESS**

- **Comes into existence as per the hindu inheritance act of india.**
- **This form of business found only in india.**
- **All members of the hindu undivided family[HUF] own the business jointly.**
- **The affairs of the business are managed by head of the family called 'karta' .All other members are called 'Co-parceners'.**

# PARTNERSHIP FIRM

- **Minimum 2 number of partners and maximum 20 partners.**
- **The relation between the partners is created in the form of a contract. written contract is called 'partnership deed'.**
- **The firm means partners, the partners mean the firm.**
- **The profit is divided in any as ratio as agreed.**
- **No partner can sell / transfer his interest in the firm to anyone without the consent of other partners.**

# CO-OPERATIVE SOCIETY

- **Voluntary association.**
- **Minimum membership requirement is 10.**
- **There is no maximum limit.**
- **Registration is must under the “Co-operative societies Act”.**
- **After the registration it enjoys certain privileges of a joint stock company.**

# JOINT STOCK COMPANY

A joint stock company is a voluntary association of people who contribute money to carry on business.





*THANK YOU*